

WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION

COURSE TITLE: Financial Fraud Examination
COURSE NUMBER: BAC/CRJ 330
PRE-REQUISITE(S): For Criminal Justice students only, CRJ 101

COURSE DESCRIPTION:

This course is a study of accounting information systems in a business environment. Emphasis is placed on information and document flow; internal control; data organization; and the analysis, design, development, and audit of computer-based accounting systems. Theory will be combined with experience using a commercial software package.

MAJOR INSTRUCTIONAL GOALS:

GOAL A:

The student will identify the nature of fraud-what fraud is and its characteristics, how serious is the problem, fraud-fighting careers, criminal and civil laws pertaining to fraud.

Learning Objectives: The student will:

- A-1 Discuss the seriousness of the fraud problem and how it affects individuals, consumers, and organizations
- A-2 Define fraud
- A-3 Classify frauds into various types
- A-4 Explain the differences between criminal and civil fraud laws and how they relate to fraud.
- A-5 Identify the types of fraud-fighting careers available today

GOAL B:

The student will explain why individuals commit fraud.

Learning Objectives: The student will:

- B-1 Describe the types of people who commit fraud
- B-2 Explain why people commit fraud.

- B-3 Describe the fraud triangle.
- B-4 Explain how pressure contributes to fraud.
- B-5 Explain why people rationalize.
- B-6 Explain how people are recruited to participate in fraudulent schemes.

GOAL C:

The student will describe the various ways in which organizations deal with fraud.

Learning Objectives: The student will:

- C-1 Explain the different ways that organizations fight fraud.
- C-2 Explain the importance of fraud prevention.
- C-3 Explain the importance of early fraud detection.
- C-4 Identify different approaches to fraud investigation.
- C-5 Explain the different options for legal action that can be taken once fraud has occurred.

GOAL D:

The student will describe the ways an organization can prevent fraud.

Learning Objectives: The student will:

- D-1 Describe how to create a culture of honesty, openness, and assistance.
- D-2 Explain how to eliminate opportunities for fraud.
- D-3 Describe how to create an effective organization to minimize fraud.

E-7 Explain the importance of tips and complaints as fraud symptoms.

GOAL F:

The student will describe the importance of data-driven detection.

Learning Objectives: The student will:

- F-1 Explain the steps in the data process.
- F-2 Identify common data analysis packages..
- F-3 Explain the principles of data access, including Open Database Connectivity (ODBC), text import, and data warehousing.
- F-4 Perform basic data analysis procedures for fraud detection.
- F-5 Explain how fraud is detected by analyzing financial statements.

GOAL G:

The student will describe the different methods used for investigation, from surveillance to fraud-constraining controls to electronic and computer searches.

Learning Objectives: The student will:

- G-1 Discuss theft investigation methods and how they are used in regard to suspected fraud..
- G-2 Explain how to coordinate an investigation, using a vulnerability chart..
- G-3 Describe the nature of surveillance and covert operations.
- G-4 Explain the effectiveness of invigilation to investigate fraud.
- G-5 Explain how to obtain physical evidence and how it can be used in a fraud investigation.
- G-6 Explain how to seize and analyze electronic information from cell phones, hard drives, e-mail, and other sources.

GOAL H:

The student will describe how different types of frauds are concealed and how they might be investigated.

Learning Objectives: The student will:

- H-1 Describe concealment investigation methods and how they relate to fraud
- H-2 Describe the value of documents and electronic records in a fraud Investigation.

