

**WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION**

COURSE TITLE: **Advanced Accounting II**
COURSE NUMBER: **BAC 402**
PRE-

- B-5 Account for the remeasurement of financial statements into the functional currency
- B-6 Describe accounting and consolidation of foreign investments, including equity investments
- B-7 Enumerate disclosure requirements for foreign currency transactions and translations

GOAL C:

The student will account and report interim statements including accounting for income taxes, discontinued operations, and changes in accounting principles.

Learning Objectives: The student will:

- C-1 Explain the purpose of interim reporting requirements.
- C-2 Describe the reporting standards for interim financial statements.
- C-3 Account for income taxes in interim periods applying the annual convention accounting principles
- C-4 List the accounting and disclosure required for the disposal of a business segment, unusual and infrequently occurring items and extraordinary items.
- C-5 Describe the accounting for changes in accounting principles in interim reports, including the differences between changes in estimates.
- C-6 Explain the purpose of business segment reporting.
- C-7 Apply accounting principles to determine business segments and to determine reportable business segments.
- C-8 List disclosures required for business segments.
- C-9 List enterprise-wide disclosure requirements.

GOAL D:

The student will explain the

- F-4 Identify government funds that require modified-accrual basis of accounting, including the recognition of budgets, expenditure commitments and expenditures
- F-5 Apply accrual accounting techniques to various government funds, including fiduciary and proprietary funds.
- F-6 Account for inter-fund activities
- F-7 Prepare journal entries for a capital projects fund, debt service fund and permanent funds and enterprise funds
- F-8 Prepare worksheets for Statement of Net Assets for Governmental Funds and Statement of Revenues, Expenditures, and Changes in Fund Balances for Governmental Funds.
- F-9 Identify and prepare the government-wide financial statements, including