

**WILMINGTON UNIVERSITY
COLLEGE OF SOCIAL & BEHAVIORAL SCIENCES
BASIC COURSE INFORMATION**

COURSE TITLE: Business Organizations

COURSE NUMBER: LES 302

PRE-REQUISITES: ENG121, English Composition I (minimum GPA 2.0/C)
ENG122, English Composition II (minimum GPA 2.0/C)
LES 220, Introduction to Legal Studies (minimum GPA 2.0/C)
LES 225 OR 314, Legal Research (minimum GPA 2.0/C)

LEGAL SPECIALTY: L Yes œ No

I. COURSE DESCRIPTION

PRIOR TO FALL 2016, THIS COURSE WAS OFFERED AS LES 402. This course provides a comprehensive overview of the formation of legal entities. Main topics include the legal procedures essential to the creation and structuring of various entities, including sole proprietorship, corporations, trusts, and limited liability corporations. Students will also receive instruction in the preparation of documents necessary to the legal organization and the operation of each type of entity.

II. COURSE OBJECTIVES

GOAL A: Prepare documents necessary for the representation of clients in a legal matter

Learning Outcomes: Students will be able to:

- A-1 List the various types of business structures
- A-2 Differentiate among various business structures with respect to ease of formation, management, tax status, liability, continuity, and transferability
- A-3 Analyze and select a business form for a hypothetical business enterprise
- A-4 Draft all documents necessary to form a corporation
- A-5 Draft bylaws for corporate governance

GOAL B: Perform factual and legal research

Learning Outcomes: Students will be able to:

- B-1 Locate the Delaware Division of Corporations website
- B-2 Locate the forms necessary to create various business entities
- B-3 Locate the state and federal resources for re

