

**B-4** Apply methods of bond discount and premium amortization using straight-line and effective interest.

- B-5 Account for the extinguishment of debt.
- B-6 Apply procedures for recording and accounting for long-term notes payable.
- B-7 Evaluate how long-term debt is reported in the financial statements and identify the required disclosures.

**GOAL C:** The students will integrate accounting principles and standards in the process of valuing and recording the issuance, re-acquisition, and dividends on shares of stock.

**Learning Objectives:** The student will:

- C-1 Identify the key components of stockholders' equity.
- C-2 Account for the issuance of stock.
- C-3 Evaluate dividend policy and account for declaration and payment of dividends.
- C-4 Account for small and large stock dividends and splits
- C-5 Evaluate how stockholders' equity is reported in the financial statements and identify the required disclosures.

**GOAL D:** The student will integrate accounting principles and standards in the process of accounting for dilutive securities and earnings per share.

**Learning Objectives:** The student will:

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- F-1 Apply the revenue recognition principle.
- F-2 Evaluate accounting issues involved with revenue recognition at point of sale.
- F-3 Apply the percentage-of-completion method for long-term contracts.
- F-4 Apply the completed-contract method for long-term contracts.
- F-5 Identify the proper accounting for losses on long-term contracts.
- F-6 Apply the installment method of accounting.

**GOAL G:** The student will identify the various temporary and permanent differences between financial income and taxable income, and be able to calculate and record deferred tax assets.

**Learning Objectives:** The student will:

- G-1 Identify differences between pretax financial income and taxable income.
- G-2 Analyze a temporary difference that results in future taxable amounts.
- G-3 Analyze a temporary difference that results in future deductible amounts.
- G-4 Identify and account for various temporary and permanent differences.
- G-5 Apply accounting procedures for a loss carryback and a loss carryforward.

**GOAL H:** The student will integrate accounting principles and standards in the process of accounting for pension plans.

**Learning Objectives:** The student will:

- H-1 Distinguish between accounting for the employer's pension plan and accounting for the pension fund.
- H-2 Identify types of pension plans and their characteristics.
- H-3 Calculate and record pension expense.

**GOAL I:**

The student will integrate accounting principles and standards in the process of accounting for leases.

**Learning Objectives:** The student will:

- I-1 Apply the accounting criteria and procedures for capitalizing leases by the lessee.
- I-2 Contrast the operating and capitalization methods of recording leases.
- I-3 Describe the disclosure requirements for leases.

**GOAL J:** The student will identify the various types of accounting changes, and analyze the effect of recording errors.

**Learning Objectives:** The student will:

- J-1 Identify the types of accounting changes.

