

**WILMINGTON UNIVERSITY**  
**COLLEGE OF BUSINESS**  
**BASIC COURSE INFORMATION**

**COURSE TITLE:**            **Advanced Managerial Accounting**

**COURSE NUMBER:**       **MAC 7200**

**PREREQUISITE(S):**      **BAC 101 and BAC 102 or MAC 5000 and MAC 5010**

**COURSE DESCRIPTION:**

This course focuses on analysis and problem-solving skills used in planning and controlling organizations. Special emphasis is given to the application of strategic cost management principles to practical situations. The course uses case studies to help students conceptualize cost accounting topics and to understand the impact of cost accounting information on firm planning and decision-making.

**MAJOR INSTRUCTIONAL GOALS:**

**GOAL A:**

Integrate planning and budgeting concepts in the process of preparing budgets and analyzing financial performance.

**Learning Objectives:** The student will:

- A-1 Identify and explain the role that budgeting plays in the overall planning and performance evaluation of an organization.
- A-2 Compare and contrast the following types of budgets, discussing their purpose, appropriate use, and time-frame: master budgets, zero-based budgets, rolling budgets, and flexible budgets.
- A-3 Construct a budget using standard costs.
- A-4 Prepare an operating budget using Excel.
- A-5 Prepare a cash budget using Excel.
- A-6 Analyze the financial performance of a company by preparing a budget variance analysis.

**GOAL B:**

Apply the concepts of performance management and measurement to analyze reports and evaluate performance.

**Learning Objectives:** The student will:

- B-1 Compare and contrast the different types of responsibility centers.
- B-2 Analyze a contribution margin report and evaluate performance.

- B-3 Define transfer pricing and identify the objects of transfer pricing.
- B-4 Identify the methods for determining transfer prices.
- B-5 Explain why performance evaluation measures should be directly related to

value-added product, and (e) adding or dropping a segment.

D-3 Determine the price of a product or service by evaluating the demand for and supply of the product or service, as well as the market structure within which it operates.

D-4